Hertfordshire Enviro-tech Enterprise Zone

Board dashboard 1 of 3

Financial Forecast over 5 Years

	prestart 2016/17	<i>1</i> 2017/18	2 2018/1 9	3 2019/20	4 2020/21
	Forecast	Forecast	Forecast	Forecast	Forecast
Occupied Rateable Area (m2)	-	-	30,000	34,000	23,000
Forecast Rateable Area, Cumulative (m2)	-	-	30,000	64,000	87,000
Forecast Business Rates Income					
Crown Estate	-	-	-	-	£755,214
BRE Site	-	-	£196,707	£196,707	£196,707
Rothamsted site	-	-	-	-	£131,138
St Albans district sites	-	-	£196,707	£196,707	£1,083,059
Keir site	-	-	-	£262,276	£262,276
Spencers Park phase 2	-	-	£131,138	£262,276	£393,414
HCA site	-	-	£632,273	£1,264,545	£1,738,749
Dacorum BC site	-	-	£378,427	£567,640	£851,460
Dacorum district sites	-	-	£1,141,837	£2,356,737	£3,245,900
	6150.000		61 500 000	<u>61 600 000</u>	
other grant income	£150,000 £150,000	-	£1,500,000 £2,838,544	£1,600,000 £4,153,444	
Total Forecast Enterprise Zone Income	£150,000	-	12,030,544	14,155,444	£4,328,959
Cumulative Forecast Income	£150,000	£150,000	£2,988,544	£7,141,989	£11,470,948
Forecast Costs	2016/17	2017/18	2018/19	2019/20	2020/21
					040 T 00
Rates / rent costs	£2,500	£10,196	£10,396	£10,596	£10,796
Misc office sundries (ie telephone & broadband)	£2,500	£10,196	£10,396	£10,596	£10,796
Comms costs (incl Marketing agent & web site)	£5,000	£30,000	£30,600	£31,200	£31,800
Enterprise Zone Manager Operations Director	£30,000	£30,600	£30,600	£31,200	£31,800
Forecast revenue costs	£25,000 £65,000	£101,996 £182,988	£103,996 £185,988	£105,996 £189,588	£107,996 £193,188
Forecast revenue costs	£65,000	1102,900	1105,900	1109,500	£195,188
Technical studies	£150,000	-	-	-	-
Advisory support	£25,000	£10,000	£10,000	-	-
Office fit out & furniture	£10,000	-	-	-	-
web site set up costs	£10,000	-	-	-	-
Road Infrastructure contributions	-	-	-	-	-
Incubation centre(s)	-	-	£3,000,000	£3,000,000	-
Broadband Costs		-	-	-	-
Forecast capital costs	£195,000	£10,000	£3,010,000	£3,000,000	-
Hertfordshire Enviro-tech					
Total Income	£150,000	-	£2,838,544	£4,153,444	£4,328,959
revenue costs	£65,000	£182,988	£185,988	£189,588	£193,188
capital costs	£195,000	£10,000	£3,010,000	£3,000,000	-
Hertfordshire Enviro-tech surplus / (deficit)	(£110,000)	(£192,988)	(£357,444)	£963,856	£4,135,771
Cumulative position	(£110,000)	(£302,988)	(£660,432)	£303,425	£4,439,196

Hertfordshire Enviro-tech Enterprise Zone Financial Forecast over 25 Years

Board dashboard 2 of 3

Strictly private and confidential DA<mark>TE 4 printing only</mark>

	prestart	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
	2016/17	2017/18	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/3
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecas
cupied Rateable Area (m2)			30,000	34,000	23,000	18,200	15,000	10,000	3,000	15,000	15,000	5,000	15,000	3,000	5,000	15,000	3,000	15,000	3,000	5,000	15,000	5,000	15,000	5,000	3,000	15,00
ative Rateable Area (m2)		-	30,000	64,000	87,000	105,200	120,200	130,200	133,200	148,200	163,200	168,200	183,200	186,200	191,200	206,200	209,200	224,200	227,200	232,200	247,200	252,200	267,200	272,200	275,200	290,200
cast Business Rates Income																										
Crown Estate	-				-	£755,214	£1,510,429	£1,762,167	£1,913,210	£2,668,424	£3,171,900	£3,423,639	£4,178,853	£4,329,896	£4,581,634	£5,336,848	£5,487,891	£6,243,106	£6,394,148	£6,645,887	£7,401,101	£7,652,839	£8,408,053	£8,659,792	£8,810,834	£9,566,04
3RE Site	-	-	-	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,707	£196,70
Rothamsted site		-	-	-	-	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,138	£131,13
bans district sites			-	£196,707	£196,707	£1,083,059	£1,838,274	£2,090,012	£2,241,055	£2,996,269	£3,499,745	£3,751,484	£4,506,698	£4,657,741	£4,909,479	£5,664,693	£5,815,736	£6,570,951	£6,721,993	£6,973,732	£7,728,946	£7,980,684	£8,735,898	£8,987,637	£9,138,679	£9,893,89
leir site			-	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,276	£262,27
pencers Park phase 2	-	-	£131,138	£262,276	£393,414	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,097	£472,09
HCA site		-	£632,273	£1,264,545	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,749	£1,738,74
Dacorum BC site			£378,427	£567,640	£851,460	£851,460	£851,460	£1,087,977	£1,087,977	£1,087,977	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,494	£1,324,49
orum district sites	·		£1,141,837	£2,356,737	£3,245,900	£3,324,582	£3,324,582	£3,561,099	£3,561,099	£3,561,099	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,616	£3,797,61
other grant income	£150,000		£1,500,000	£1,600,000	-		-	-	-	-	-	-	-	-		-	-	-	-		-	-	-	-	-	
Forecast Business Rates Income	£150,000	-	£2,641,837	£4,153,444	£3,442,607	£4,407,642	£5,162,856	£5,651,111	£5,802,154	£6,557,368	£7,297,361	£7,549,099	£8,304,314	£8,455,357	£8,707,095	£9,462,309	£9,613,352	£10,368,566	£10,519,609	£10,771,347	£11,526,562	£11,778,300	£12,533,514	£12,785,252	£12,936,295	£13,691,51
tive Forecast Business Rates Income	£150,000	-	£2,641,837	£6,795,282	£10,237,888	£14,645,530	£19,808,386	£25,459,497	£31,261,651	£37,819,020	£45,116,381	£52,665,481	£60,969,794	£69,425,151	£78,132,246	£87,594,555	£97,207,907	£107,576,474	£118,096,083	£128,867,431	£140,393,992	£152,172,292	£164,705,807	£177,491,059	£190,427,355	£204,118,864
cast Costs																										
		640 40C	640 DOC	£10.596	640 705	64 0 00 C	65 600																			
Rates / rent costs	£2,500 £2,500	£10,196	£10,396		£10,796	£10,996	£5,600 £5,600	-	-	-	-	-	-	-	-	-	-	-	-				-	-	-	
Misc office sundries (ie telephone & broadband)	£2,500 £5,000	£10,196 £30,000	£10,396 £30,600	£10,596 £31,200	£10,796 £31.800	£10,996 £32,400	£16,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Comms costs (incl Marketing agent & web site) Enterprise Zone Manager	£5,000 £30.000	£30,000 £30,600	£30,600 £30,600	£31,200	£31,800 £31.800	£32,400 £32,400	£16,200 £16.200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Operations Director	£25.000	£101.996	£103.996	£105.996	£107.996	£109.996	£55.000	-	-	-		-	-		-		-	-	-	-			-	-	-	
	£65.000	£182.988	£105,998	£189.588	£107,998 £193.188	£109,998	£98,600																			
Forecast revenue costs	105,000	1102,900	1105,900	£109,500	1193,188	1196,788	198,000			-														-		
Technical studies	£2,500	£10,196	£10,396	£10,596	£10,796	£10,996	£5,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
Advisory support	£25,000	£10,000	£10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Office fit out & furniture	£10,000		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
web site set up costs	£10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Road Infrastructure contributions		-	-		-	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	-	-	-	-	-	-		-	-	-	
		-	£3,000,000	£3,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Incubation centre(s)																	-									
Broadband Costs		-	-	-	-	-	-	-		-	-		-	-				-	-	-	-	-	-	-	-	
Broadband Costs	£47,500	£20,196	£3,020,396	£3,010,596	- £10,796	- £5,010,996	£5,005,600	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	-	-			-	-					
Broadband Costs	£47,500	£20,196	- £3,020,396	£3,010,596	£10,796	£5,010,996	£5,005,600	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	£5,000,000	-	-	-		-	-	-	-	-	-	
Broadband Costs Forecast capital costs	£47,500 £150,000	£20,196	£3,020,396 £2,641,837	£3,010,596 £4,153,444	£10,796 £3,442,607	£5,010,996 £4,407,642	£5,005,600 £5,162,856	£5,000,000 £5,651,111	£5,000,000 £5,802,154	£ 5,000,000 £6,557,368	£ 5,000,000 £7,297,361	£5,000,000 £7,549,099	£5,000,000 £8,304,314	£5,000,000 £8,455,357	£5,000,000 £8,707,095	£9,462,309	£9,613,352	£10,368,566	£10,519,609	£10,771,347	£11,526,562	£11,778,300	- - - £12,533,514	£12,785,252	£12,936,295	£13,691,51
Broadband Costs Forecast capital costs Hertfordshire Enviro-tech	£150,000 £65,000	£20,196		.,												£9,462,309	£9,613,352	£10,368,566	£10,519,609	£10,771,347	£11,526,562	£11,778,300	 £12,533,514 	£12,785,252	£12,936,295	£13,691,51
Broadband Costs Forecast capital costs Hertfordshire Enviro-tech Total Income	£150,000	-	£2,641,837	£4,153,444	£3,442,607	£4,407,642	£5,162,856									£9,462,309 - -	- £9,613,352 - -	£10,368,566	£10,519,609	£10,771,347	£11,526,562	£11,778,300	 	f12,785,252		£13,691,51
Broadband Costs Forecast capital costs Hertfordsline Enviro-tech Total Income revenue costs	£150,000 £65,000	£182,988	£2,641,837 £185,988	£4,153,444 £189,588	£3,442,607 £193,188	£4,407,642 £196,788	£5,162,856 £98,600	£5,651,111	£5,802,154	£6,557,368	£7,297,361	£7,549,099	£8,304,314	£8,455,357	£8,707,095	£9,462,309 - - £9,462,309	£9,613,352 - - £ 9,613,352	£10,368,566	£10,519,609 - £10,519,609	£10,771,347 - £10,771,347	£11,526,562 - £11,526,562	£11,778,300 £11, 778,300	£12,533,514 	£12,785,252 £12,785,252 £12,785,252		£13,691,51 £13,691,51