

Hertfordshire Enviro-tech Enterprise Zone

Board dashboard 1 of 3

Financial Forecast over 5 Years

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	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast
<i>Occupied Rateable Area (m2)</i>	-	-	30,000	34,000	23,000
<i>Forecast Rateable Area, Cumulative (m2)</i>	-	-	30,000	64,000	87,000
Forecast Business Rates Income					
Crown Estate	-	-	-	-	£755,214
BRE Site	-	-	£196,707	£196,707	£196,707
Rothamsted site	-	-	-	-	£131,138
St Albans district sites	-	-	£196,707	£196,707	£1,083,059
Keir site	-	-	-	£262,276	£262,276
Spencers Park phase 2	-	-	£131,138	£262,276	£393,414
HCA site	-	-	£632,273	£1,264,545	£1,738,749
Dacorum BC site	-	-	£378,427	£567,640	£851,460
Dacorum district sites	-	-	£1,141,837	£2,356,737	£3,245,900
other grant income	£150,000	-	£1,500,000	£1,600,000	-
Total Forecast Enterprise Zone Income	£150,000	-	£2,838,544	£4,153,444	£4,328,959
Cumulative Forecast Income	£150,000	£150,000	£2,988,544	£7,141,989	£11,470,948
Forecast Costs					
Rates / rent costs	£2,500	£10,196	£10,396	£10,596	£10,796
Misc office sundries (ie telephone & broadband)	£2,500	£10,196	£10,396	£10,596	£10,796
Comms costs (incl Marketing agent & web site)	£5,000	£30,000	£30,600	£31,200	£31,800
Enterprise Zone Manager	£30,000	£30,600	£30,600	£31,200	£31,800
Operations Director	£25,000	£101,996	£103,996	£105,996	£107,996
Forecast revenue costs	£65,000	£182,988	£185,988	£189,588	£193,188
Technical studies	£150,000	-	-	-	-
Advisory support	£25,000	£10,000	£10,000	-	-
Office fit out & furniture	£10,000	-	-	-	-
web site set up costs	£10,000	-	-	-	-
Road Infrastructure contributions	-	-	-	-	-
Incubation centre(s)	-	-	£3,000,000	£3,000,000	-
Broadband Costs	-	-	-	-	-
Forecast capital costs	£195,000	£10,000	£3,010,000	£3,000,000	-
Hertfordshire Enviro-tech					
Total income	£150,000	-	£2,838,544	£4,153,444	£4,328,959
revenue costs	£65,000	£182,988	£185,988	£189,588	£193,188
capital costs	£195,000	£10,000	£3,010,000	£3,000,000	-
Hertfordshire Enviro-tech surplus / (deficit)	(£110,000)	(£192,988)	(£357,444)	£963,856	£4,135,771
Cumulative position	(£110,000)	(£302,988)	(£660,432)	£303,425	£4,439,196

